

recognition and the vision of the State of North Carolina in promoting new technologies like composites in the transportation and renewable energy sector. While we continue to focus on bringing new technologies to the market that will create more efficient transportation systems and wind turbines, it is the support of local, state and federal governments that will lay the necessary groundwork.”

The One NC Fund provides financial assistance, through local governments, to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up front and must meet job creation and investment performance standards to qualify for grant funds. These grants also require and are contingent upon local matches.

“SAERTEX’s announcement is terrific news for Mecklenburg County,” said Sen. Malcolm Graham, of Mecklenburg. “It also shows that our economic strategy is working. Instead of cutting to the bone during the recession, we invested in education, worker training, transportation and other infrastructure that helped build and maintain a top-tier business climate. That’s why companies like SAERTEX are expanding and other firms are moving to North Carolina.”

North Carolina continues to have a top-ranked business climate. Through Gov. Perdue’s JobsNOW initiative, the state works aggressively to create jobs, train and retrain its workforce, and lay the foundation for a strong and sustainable economic future.

Through use of the One NC Fund, more than 45,000 jobs and \$8 billion in investment have been created since 2001. Other partners that helped with this project include: the N.C. Department of Commerce, the Town of Huntersville, Mecklenburg County, N.C. Community Colleges and the Lake Norman Economic Development Commission.

For more information about SAERTEX, including job opportunities, go to [www.saertex.com](http://www.saertex.com).

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